



Freedom House, Inc.

**Statement of Activities**

**Year Ended June 30, 2014**

**(With Comparative Totals for 2013)**

|                                       | 2014              |                           |                           |                   | 2013<br>Total      |
|---------------------------------------|-------------------|---------------------------|---------------------------|-------------------|--------------------|
|                                       | Unrestricted      | Temporarily<br>Restricted | Permanently<br>Restricted | Total             |                    |
| <b>Support and Revenue</b>            |                   |                           |                           |                   |                    |
| Federal grants                        | \$ 27,863,696     | \$ -                      | \$ -                      | \$ 27,863,696     | \$ 32,077,136      |
| International public agencies         | 1,394,193         | 1,290,617                 | -                         | 2,684,810         | 680,417            |
| Corporations and foundations          | 400,343           | 1,045,693                 | -                         | 1,446,036         | 1,006,733          |
| Individual contributions              | 590,609           | 46,450                    | -                         | 637,059           | 270,276            |
| Investment income                     | 132,761           | 13,263                    | -                         | 146,024           | 107,171            |
| Other income                          | 19,591            | -                         | -                         | 19,591            | -                  |
| Net assets released from restrictions | 2,677,125         | (2,677,125)               | -                         | -                 | -                  |
| <b>Total support and revenue</b>      | <b>33,078,318</b> | <b>(281,102)</b>          | <b>-</b>                  | <b>32,797,216</b> | <b>34,141,733</b>  |
| <b>Expenses (Note 11)</b>             |                   |                           |                           |                   |                    |
| Program services                      | 32,493,274        | -                         | -                         | 32,493,274        | 35,930,808         |
| Supporting services:                  |                   |                           |                           |                   |                    |
| Fundraising                           | 572,584           | -                         | -                         | 572,584           | 432,604            |
| Unallocated indirect costs            | 490,957           | -                         | -                         | 490,957           | 180,486            |
| <b>Total expenses</b>                 | <b>33,556,815</b> | <b>-</b>                  | <b>-</b>                  | <b>33,556,815</b> | <b>36,543,898</b>  |
| <b>Change in net assets</b>           | <b>(478,497)</b>  | <b>(281,102)</b>          | <b>-</b>                  | <b>(759,599)</b>  | <b>(2,402,165)</b> |
| <b>Net Assets</b>                     |                   |                           |                           |                   |                    |
| Beginning                             | 2,298,177         | 1,425,003                 | 2,000,000                 | 5,723,180         | 8,125,345          |
| Ending                                | \$ 1,819,680      | \$ 1,143,901              | \$ 2,000,000              | \$ 4,963,581      | \$ 5,723,180       |